



Date : September 7, 2018

Source : Danen Technology Corporation

## Danen announced August 2018 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of August 2018 with NT\$7.03 million.

| (TWD in Millions) | 2018   | 2017   | MoM (+%) | YoY (+%) |
|-------------------|--------|--------|----------|----------|
| August            | 7.03   | 75.48  | -76.00%  | -90.69%  |
| Jan.-Aug.         | 441.36 | 528.89 |          | -16.55%  |

Resulting from the weakness of solar installation demand and the non-recovering price, the supply chain turned the production capacity further down and took orders more strictly. Thus, the sales revenue of the company decreased significantly.

According to the prediction from the industry research institute, the demand of China market will not recover this year, and the demand of oversea market may have some demand but unpredictable since the policy of regional trade barrier is uncertain. In response to the such market conditions, the company will take selective orders strictly for pass industry low season, devote to the principle of maintaining cash for the stable operating of the company, and aggressively search potential target out of solar industry.

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### About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.